

## Oil & Gas Regulatory Authority

پریس ریلیز

November 8, 2023

## **PRESS RELEASE**

## OGRA ISSUES NATURAL GAS SALE PRICES NOTFICATION

**Islamabad.** The Federal Government under section 7(1) 8(3) and 21(2)(h) of the OGRA Ordinance, 2002 advised the revised category-wise natural gas sale prices to OGRA for notification.

The Federal Government has the sole jurisdiction to fix sale prices for different categories of consumers of natural gas considering socio-economic agenda and sectoral policies while making adjustments in cross-subsidy and Gas Development Surcharge.

The Oil and Gas Regulatory Authority (OGRA) in accordance with the Policy Guidelines of the Federal Government has notified the natural Gas sale prices effective from November 1<sup>st</sup>, 2023. The same has been notified by OGRA in the Official Gazette and has been also placed on OGRA website (www.ogra.org.pk).

(Imran Ghaznavi) Spokesperson

## About OGRA:

The Oil and Gas Regulatory Authority (OGRA) is a regulatory body responsible for regulating mid and downstream petroleum sector in Pakistan. OGRA aims to develop and continuously work towards a safe, progressive and competitive Oil and Gas Industry in close coordination with all stakeholders and provide sustainable solutions, through innovation and adaptation, to foresee and overcome any challenges faced by the sector and to safeguard the interests and uphold the confidence of the nation and the consumers, in the areas of Nat. Gas, Petroleum Products, Lubricants, LNG, CNG, LPG and (Oil Pipeline) Transportation of Petroleum Products.

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